

Explanation of variances – pro forma

Name of smaller authority: **Lower Peover Parish Council**

County area (local councils and parish meetings only): **Cheshire West and Chester (Nether Peover) and Cheshire East (Peover Inferior)**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,291	16,184				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,974	6,500	526	8.80%	NO		
3 Total Other Receipts	2,373	679	-1,694	71.39%	YES	Neighbourhood Plan grant was received in 2018/2019 for £2373. Only VAT refund received for £679 in 2018/2019.	
4 Staff Costs	2,909	2,953	44	1.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,545	7,922	5,377	211.28%	YES	£2323 spent on DNA packs for residents. £2373 returned for unused Neighbourhood Plan grant. Purchased new printer for £152. Clerk's attendance at training conference cost £339.	
7 Balances Carried Forward	16,184	12,488			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,184	12,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments a	10,762	11,573	811	7.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable